



**ASSURANCE OF AUDIT REQUIREMENTS
FY 2014 CDBG PROGRAM APPLICATION PROCESS**

Agencies awarded with Community Development Block Grant (CDBG) funding that expend \$500,000 or more in total federal financial assistance in a year are responsible for obtaining an independent audit in accordance with the Single Audit Act of 1984 and OMB Circular A-133. The computation of the total of such assistance includes all Federal funds received by the entire entity. For purposes of determining the amount of Federal assistance expended, all federal assistance should be considered, including that which is received directly from a federal agency, or passed through a state or local government, or through non-profit organizations, or any combination thereof.

If a sub-recipient expends less than \$500,000 per year in federal assistance, it is exempt from Federal audit requirements. However, the sub-recipient must still have records available for review by HUD or the County, and must comply with the CDBG Program audit requirements.

- ☐ The undersigned attest that the listed applicant agency expended \$500,000 or more in the prior fiscal year (FY 2012) in federal financial assistance as defined above, and therefore an audit is required.
- ☐ The undersigned attest that the listed applicant agency expended less than \$500,000 in the prior fiscal year (FY 2012) in federal financial assistance as defined above, and therefore an audit is not required.

The Agency's most recent fiscal year ended on: _____

Name of Agency

Signature of Authorized Signing Official/Representative

Date

Print/Type Name of Authorized Signing Official/Representative